

29th March 2010

Mulvaney Capital Management Appoints Non-Executive Directors

Mulvaney Capital Management announces two appointments to its Board of Directors: John H Bishop joins as Non-Executive Chairman and Mary Jo Jacobi as Non-Executive Director.

John Henry Bishop is an actuary with broad experience in the insurance sector. He has served on the boards of a number of insurance companies, both in an executive capacity and as a non-executive director. He is currently a non-executive director of Berkshire Hathaway International, Motability Finance Ltd, Houston Capital Corporation Underwriting Agency and other smaller or not-for-profit organisations. He has previously served on the managing board of the Euler Group and was Chairman and Chief Executive Officer of Eagle Star Insurance Company Ltd where he was responsible for the worldwide general insurance operations. He also has been Managing Director of Sun Alliance UK Insurance Company.

Mary Jo Jacobi has more than 30 years' experience in financial services, energy and public sectors in the UK and USA. She chairs The idm Group and the Forensic Science Service's Independent Advisory Group. She is a Civil Service Commissioner and chairs a variety of not-for-profit boards. Previously she was a senior executive of Royal Dutch Shell, Lehman Brothers, HSBC Holdings and Drexel Burnham Lambert. She has been a Non-executive Director of Tate & Lyle and was the first woman to chair the Board of the Ladies Professional Golf Association. In addition she was a senior appointee of two American Presidents: she was Assistant United Secretary of Commerce for George H W Bush and Special Assistant to Ronald Reagan, who also appointed her to his Advisory Committee on Trade Negotiations.

Commenting on the appointments Paul Mulvaney, the Firm's Chief Executive and Chief Investment Officer, said: "We are delighted that John and Mary Jo have joined the Mulvaney Capital Board. The knowledge and expertise gained throughout their impressive careers will add great value to the Firm and its clients and provide valuable leadership as we continue to grow."

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Editor's note:-

Mulvaney Capital is a UK-based and regulated alternative investment manager offering a program which aims to deliver high absolute returns in rising or falling markets. The powerful diversification benefits of The Mulvaney Global Diversified Program can be invaluable to a wide range of investors because of non-correlation to traditional asset classes.

The Mulvaney Global Diversified Program is a diversified, systematic long-term trend-following program which invests in futures contracts linked to commodities, currencies and other financial assets traded on regulated exchanges around the world. As a result, The Program is highly attractive to institutional investors and high-net-worth individuals seeking to strategically diversify their investment portfolios, especially those focused predominately on equities and fixed income.

Mulvaney Capital Management differs from most of its competitors by taking a truly long-term macro approach to capturing trends, trading less frequently while holding positions for six months, on average. This approach is significantly longer than some other investment managers and maximises trend-capturing opportunities while minimising trading transaction costs which can otherwise substantially reduce returns.

Mulvaney Capital Management Limited is authorised and regulated by the UK Financial Services Authority and registered with the Commodity Futures Trading Commission as a Commodity Trading Advisor. Mulvaney Capital is also a member of the National Futures Association and registered with the CFTC in the United States.