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Mulvaney Capital Management Appoints Dudley Fishburn as Chairman

Mulvaney Capital Management announces the appointment of Dudley Fishburn as Non-Executive Chairman.

Mr Fishburn has broad experience in corporate governance across the world. He served on the Board of HSBC Bank plc from 2002 to 2009 and is currently a director of Philip Morris International Inc. He also has served on the Board of Overseers of Harvard University and was a Member of Parliament for Kensington from 1988 to 1997. Previously he had been Executive Editor of The Economist for nine years.

Given a longstanding interest in higher education, he chairs the Visiting Committee to the Cambridge University Library and is on the Council of the University of Reading and the International Advisory Board of the Centre for the Advanced Study of India at the University of Pennsylvania. He is currently Chairman of Henderson's Smaller Companies Investment Trust plc and of a private IT company, Bluecube Technology Ltd.

Mr Fishburn will bring to Mulvaney a strong sense of the international understanding that defines both our clients and our investment strategy.

He said on joining: "Mulvaney Capital's sparkling record is the result of brilliant research, a tested mathematical system and rigorous discipline. Here is a small London company that ranks among the top in the world in its field: the City at its reputational best."

Paul Mulvaney, the Firm's Chief Executive and Chief Investment Officer, commented: "We are delighted to have someone of Mr Fishburn's stature joining our Firm. His wealth of experience at a variety of major international institutions will afford us keen insights into the market for our program and will ensure that we continue to maintain the highest standards of governance."

Mr Fishburn's appointment follows that of Mary Jo Jacobi last year as non-executive director. Ms Jacobi also has substantial experience in the private and public sectors on both sides of the Atlantic, having served as a senior appointee for two US presidents and as a senior executive at Royal Dutch Shell and HSBC Holdings among others.

For further information, please contact:

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Editor's note:-

Mulvaney Capital is a London-based commodity trading advisor offering a managed futures program which aims to deliver high absolute returns in rising or falling markets.

We achieve this through a diversified, fully systematic long-term trend-following program which invests in futures contracts linked to commodities and financial assets traded on regulated exchanges around the world.

Our program exploits the volatility that arises in futures markets. We believe that one of the most assured paths to strong returns over the long term is to harness volatility for clients' investment needs.

The Company was founded in 1999 by Paul Mulvaney. It currently manages assets of \$185 million and the program has returned an annualised average rate of 19% since inception, making it one of the worlds top performing CTAs.

Mulvaney Capital Management Limited is authorised and regulated by the UK Financial Services Authority and is also a member of the National Futures Association and registered with the CFTC in the United States.